

300227

2025

2025 4

..... 3

..... 4

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		2025
		2025

1

142

- 1
- 2
- 3
- 4

12

12

2



			477	7.63%	0.964%
			40	0.64%	0.081%
		,	40	0.64%	0.081%
			20	0.32%	0.040%
SHEN. CHI-SHUN			21	0.34%	0.042%
YAO ZHIDONG			1	0.02%	0.002%
136			4,401	70.42%	8.898%
			1,250	20.00%	2.527%
			6,250	100.00%	12.637%

1 1%

2 5%

3 12

1 A

2

6,250

49,458.14 12.64%

5,000 49,458.14 10.11%

80.00% 1,250

49,458.14 2.53%

20.00%

20%

1%

1

60

12

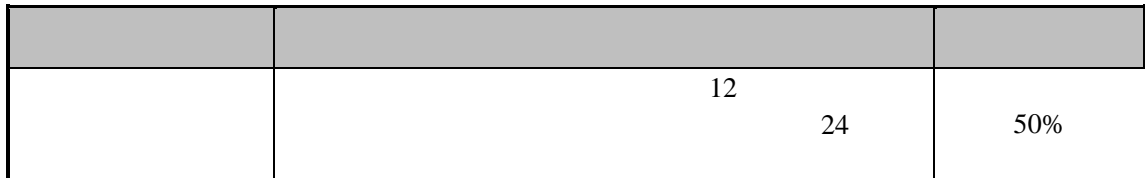
24

36

2025

12

24



1

2

25%

3

6

6

4

1

4.15

4.15

2

1

1

1

/ 1

8.07

50%

4.04

2

20

20

/ 20

8.29

50%

4.15

1

1

1

2

3

36

4

5

2

1

12

2

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3

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1 12

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5

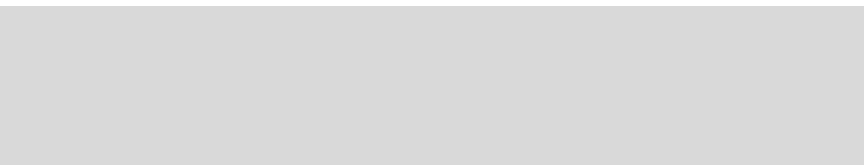
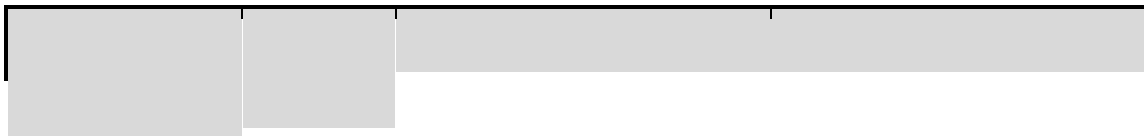
6

1

2

3

2025-2027



	$X < X_n$	$X=0$
Y)	$Y = Y_m$	$Y=100\%$
	$Y_n \quad Y < Y_m$	$Y=80\%$
	$Y < Y_n$	$Y=0$
$X \quad Y$		

1 " "

2 " "

2025

2025

2026-2027

		X_m	X_n	Y_m	Y_n
	2026	15.50	13.70	1	0.8
	2027	18.50	16.51	1.2	1

X		$X = X_m$		$X=100\%$	
		$X_n \quad X < X_m$		$X=80\%$	

	A-	B-	C-	D-
	100%	80%	60%	0

=

×

×

2025

5

4

2025

2025

2025

8.4.2

1

2025

8.4.5

20%

2

2025

1%

2025

8.4.5

"

" "

"

2025

1

				4.15
		4.15		
2				
	1	1		1
/ 1		8.07	50%	4.04
2	20			20
/ 20		8.29	50%	4.15
		2025		
			1	

1

2025

2

12

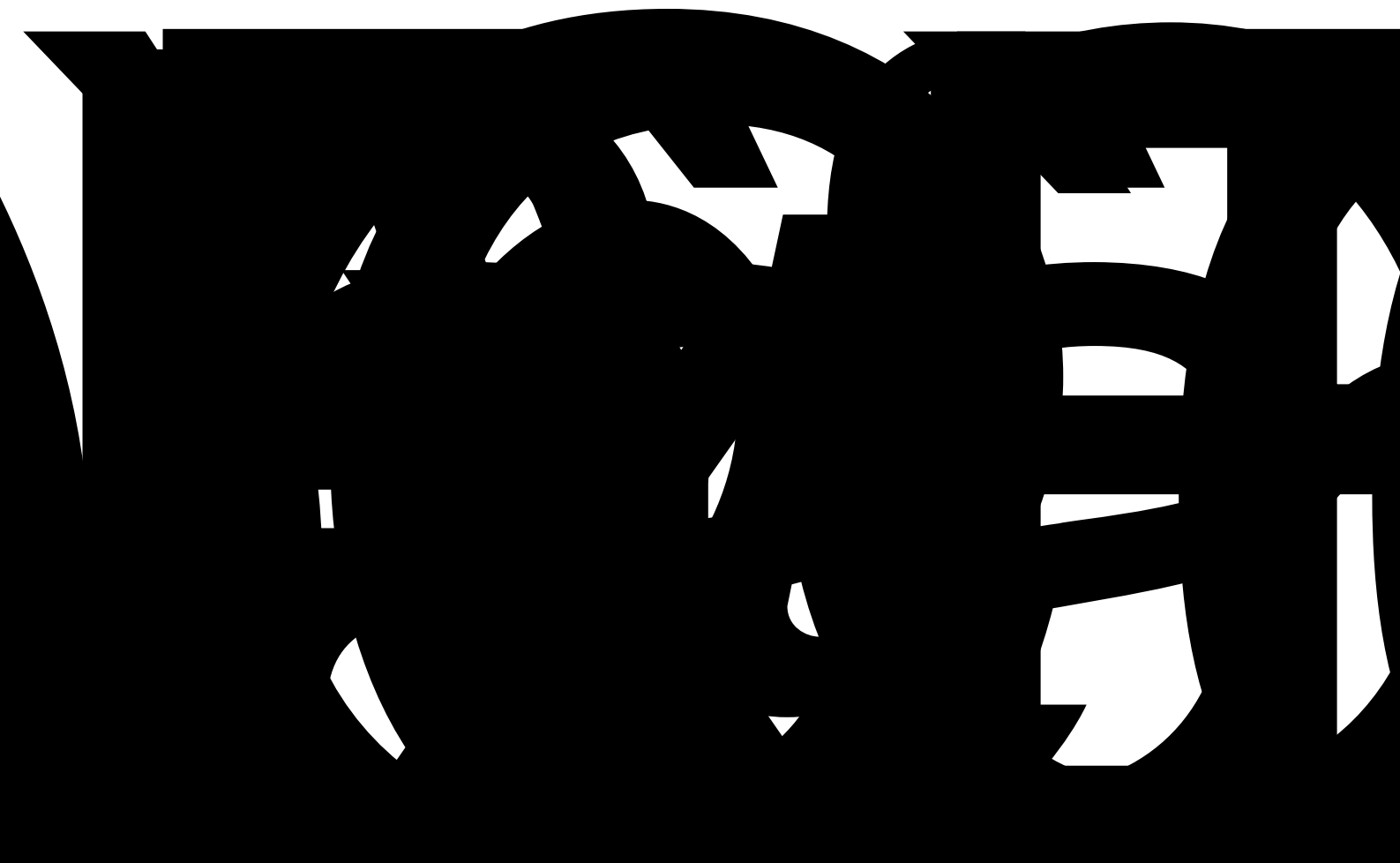
24

50%

24

11 --

2025



4

5

6

1

2

1

2025

2

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021-52583136

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639

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2025

2025 4 19